

Form 1040 Department of the Treasury - Internal Revenue Service
U.S. Individual Income Tax Return 2010 (98) IRS Use Only - Do not write or staple in this space.

P	For the year Jan. 1-Dec. 31, 2010, or other tax year beginning		2010, ending	OMB No. 1545-0074
R	Your first name and initial	Last name	Your social security number [REDACTED]	
I	WILLARD M	ROMNEY	Spouse's social security number [REDACTED]	
N				
T	If a joint return, spouse's first name and initial	Last name		
C	ANN D	ROMNEY		
L	Home address (number and street). If you have a P.O. box, see instructions.			Apt. no.
E	[REDACTED]			
A				
R				
L				
Y	City, town or post office, state, and ZIP code. If you have a foreign address, see instructions.			
Presidential Election Campaign ► Check here if you, or your spouse if filing jointly, want \$3 to go to this fund		► <input checked="" type="checkbox"/> You <input checked="" type="checkbox"/> Spouse		

Filing Status	1 <input type="checkbox"/> Single	4 <input type="checkbox"/> Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ►
	2 <input checked="" type="checkbox"/> Married filing jointly (even if only one had income)	
Check only one box.	3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here. ►	5 <input type="checkbox"/> Qualifying widow(er) with dependent child
Exemptions	6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a	Boxes checked on 6a and 6b
	6b <input checked="" type="checkbox"/> Spouse	No. of children on 6c who:
	c Dependents:	● lived with you
	(1) First name _____ Last name _____	● did not live with you due to divorce or separation (see instructions)
If more than four dependents, see instructions and check here ► <input type="checkbox"/>	(2) Dependent's social security number _____	Dependents on 6c not entered above
	(3) Dependent's relationship to you _____	Add numbers on lines above ►
	(4) <input checked="" type="checkbox"/> If child under age 17 qualifying for child tax credit (see page 15)	2
d Total number of exemptions claimed		

Income	7 Wages, salaries, tips, etc. Attach Form(s) W-2	7
Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.	8a Taxable interest. Attach Schedule B if required	8a 3,295,727.
	b Tax-exempt interest. Do not include on line 8a	8b 557.
If you did not get a W-2, see page 20.	9a Ordinary dividends. Attach Schedule B if required	9a 4,923,348.
	b Qualified dividends	STMT. 1 9b 3,327,678.
Enclose, but do not attach, any payment. Also, please use Form 1040-V.	10 Taxable refunds, credits, or offsets of state and local income taxes	STMT. 3
	11 Alimony received	10 826,064.
	12 Business income or (loss). Attach Schedule C or C-EZ	11
	13 Capital gain or (loss). Attach Schedule D if required. If not required, check here ► <input type="checkbox"/>	12 593,996.
	14 Other gains or (losses). Attach Form 4797	13 12,573,249.
	15a IRA distributions	14 1,482.
	15a 15a b Taxable amount	15b
	16a Pensions and annuities	16b
	16a 16a b Taxable amount	17 -279,884.
	17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	18
	18 Farm income or (loss). Attach Schedule F	19
	19 Unemployment compensation	20b
	20a Social security benefits	21 -272,638.
	20a 20a b Taxable amount	22 21,661,344.
Adjusted Gross Income	21 Other income. List type and amount SEE STATEMENT 2	
	22 Combine the amounts in the far right column for lines 7 through 21. This is your total income ►	

23 Educator expenses	23
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24
25 Health savings account deduction. Attach Form 8889	25
26 Moving expenses. Attach Form 3903	26
27 One-half of self-employment tax. Attach Schedule SE	27 14,576.
28 Self-employed SEP, SIMPLE, and qualified plans	28
29 Self-employed health insurance deduction	29
30 Penalty on early withdrawal of savings	30
31a Alimony paid b Recipient's SSN ►	31a
32 IRA deduction	32
33 Student loan interest deduction	33
34 Tuition and fees. Attach Form 8917	34
35 Domestic production activities deduction. Attach Form 8903	35 261.
36 Add lines 23 through 31a and 32 through 35	36 14,837.
37 Subtract line 36 from line 22. This is your adjusted gross income	37 21,646,507.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

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Tax and Credits	38 Amount from line 37 (adjusted gross income)	38	21,646,507.
	39a Check <input type="checkbox"/> You were born before January 2, 1946, <input type="checkbox"/> Blind. If: <input type="checkbox"/> Spouse was born before January 2, 1946, <input type="checkbox"/> Blind. Total boxes checked ► 39a <input type="checkbox"/>		
	b If your spouse itemizes on a separate return or you were a dual-status alien, check here ► 39b <input type="checkbox"/>	40	4,519,140.
	40 Itemized deductions (from Schedule A) or your standard deduction (see instructions).	41	17,127,367.
	41 Subtract line 40 from line 38	42	7,300.
	42 Exemptions. Multiply \$3,650 by the number on line 6d.	43	17,120,067.
	43 Taxable Income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	44	2,873,054.
	44 Tax (see instructions). Check if any tax is from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972	45	232,989.
	45 Alternative minimum tax (see instructions). Attach Form 6251	46	3,106,043.
	46 Add lines 44 and 45		
	47 Foreign tax credit. Attach Form 1116 if required	47	129,697.
	48 Credit for child and dependent care expenses. Attach Form 2441	48	
	49 Education credits from Form 8863, line 23	49	
	50 Retirement savings contributions credit. Attach Form 8880	50	
	51 Child tax credit (see instructions).	51	
	52 Residential energy credits. Attach Form 5695	52	
	53 Other credits from Form: a <input checked="" type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/> _____	53	1.
	54 Add lines 47 through 53. These are your total credits	54	129,698.
	55 Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-	55	2,976,345.
Other Taxes	56 Self-employment tax. Attach Schedule SE	56	29,151.
	57 Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	
	58 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
	59 a <input type="checkbox"/> Form(s) W-2, box 9 b <input checked="" type="checkbox"/> Schedule H c <input type="checkbox"/> Form 5405, line 16	59	4,270.
	60 Add lines 55 through 59. This is your total tax	60	3,009,766.
Payments	61 Federal income tax withheld from Forms W-2 and 1099.	61	112.
	62 2010 estimated tax payments and amount applied from 2009 return	62	1,369,095.
	63 Making work pay credit. Attach Schedule M	63	
	64a Earned income credit (EIC)	64a	
	b Nontaxable combat pay election	64b	
	65 Additional child tax credit. Attach Form 8812	65	
	66 American opportunity credit from Form 8863, line 14	66	
	67 First-time homebuyer credit from Form 5405, line 10	67	
	68 Amount paid with request for extension to file	68	3,250,000.
	69 Excess social security and tier 1 RRTA tax withheld	69	
	70 Credit for federal tax on fuels. Attach Form 4136	70	
	71 Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885	71	
	72 Add lines 61, 62, 63, 64a, and 65 through 71. These are your total payments	72	4,619,207.
Refund	73 If line 72 is more than line 60, subtract line 60 from line 72. This is the amount you overpaid	73	1,609,441.
	74a Amount of line 73 you want refunded to you. If Form 8888 is attached, check here	74a	
Direct deposit? See Instructions.	b Routing number <input type="checkbox"/> c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
	d Account number <input type="checkbox"/>		
	75 Amount of line 73 you want applied to your 2011 estimated tax ► 75 1,609,441.	76	
Amount You Owe	76 Amount you owe. Subtract line 72 from line 60. For details on how to pay, see instructions	76	
	77 Estimated tax penalty (see instructions).	77	

Third Party Designee Do you want to allow another person to discuss this return with the IRS (see instructions)? Yes. Complete below. No

Designee's

name ► DANIEL P. FEHELEY

Phone

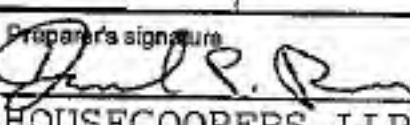
no.

Personal identification

number (PIN)

Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Your signature Date Your occupation Daytime phone number

Joint return? See page 12. Keep a copy for your records. ► Spouse's signature. If a joint return, both must sign. Date EXECUTIVE Spouse's occupation

Paid Preparer Use Only Print/Type preparer's name DANIEL P. FEHELEY Preparer's signature  Date 10/15/11 Check if self-employed PTIN

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN ►

Firm's address ► 125 HIGH STREET

Phone no.

BOSTON

MA 02110

1116Form
Department of the Treasury
Internal Revenue Service (89)**Foreign Tax Credit**

(Individual, Estate, or Trust)

OMB No. 1545-0121

► Attach to Form 1040, 1040NR, 1041, or 990-T.
► See separate instructions.**2010**
Attachment
Sequence No. 19Name **WILLARD M ROMNEY**
ANN D ROMNEY

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income c Section 901(j) income e Lump-sum distributions
 b General category income d Certain income re-sourced by treaty

f Resident of (name of country) ► **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions):	1,525,982.			1a 1,525,982.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ► <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				SEE SOURCING STATEMENT
2 Expenses definitely related to the income on line 1a (attach statement)	983,944.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	1,483,722.			
b Other deductions (attach statement)	14,576.			
c Add lines 3a and 3b	1,498,298.			
d Gross foreign source income (see instructions)	2,731,590.			
e Gross income from all sources (see instructions)	27,283,915.			
f Divide line 3d by line 3e (see instructions)	0.10011723			
g Multiply line 3c by line 3f	150,005.			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	1,133,949.			6 1,133,949.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2 ► <input type="checkbox"/>				7 392,033.

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
	(h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest			
A	12/31/2010								67,173.		67,173.
B											
C											

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 ► 8 67,173.

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2010)

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Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	67,173.	
10 Carryback or carryover (attach detailed computation) . . . STMT. 30 . .	10	81,461.	
11 Add lines 9 and 10	11	148,634.	
12 Reduction in foreign taxes (see instructions).	12		
13 Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit (see instructions).	13	148,634.	
14 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	14	392,033.	STMT 30
15 Adjustments to line 14 (see instructions)	15	-17,292.	
16 Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	374,741.	
17 Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption.	17	8,301,301.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>			
18 Divide line 16 by line 17. If line 16 is more than line 17, enter "1".	18	0.04514244	
19 Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37.	19	2,873,054.	
<i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see instructions.</i>			
20 Multiply line 19 by line 18 (maximum amount of credit)	20	129,697.	
21 Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV (see instructions) ►	21	129,697.	

Part IV Summary of Credits From Separate Parts III (see instructions)

22 Credit for taxes on passive category income	22	129,697.	
23 Credit for taxes on general category income	23	NONE	
24 Credit for taxes on certain income re-sourced by treaty	24		
25 Credit for taxes on lump-sum distributions	25		
26 Add lines 22 through 25	26	129,697.	
27 Enter the smaller of line 19 or line 26	27	129,697.	
28 Reduction of credit for international boycott operations. See instructions for line 12	28		
29 Subtract line 28 from line 27. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a ►	29	129,697.	

Form 1116 (2010)

SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - PASSIVE CATEGORY INCOME

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2000	31,838.	31,838.		
2001	25,771.	25,771.		
2002	28,875.	28,875.		
2003	11,173.	11,173.		
2004	87,550.	87,550.		
2005	333,149.	333,149.		
2006	276,386.	276,386.		
2007	275,488.	275,488.		
2008	151,015.	151,015.		
2009	81,461.			81,461.
TOTAL CARRYBACK/CARRYOVER TO 2010				81,461.

ADJUSTMENTS TO LINE 14 - PASSIVE CATEGORY INCOME

ALLOCATION OF LOSSES FROM OTHER CATEGORIES	-17,292.
TOTAL ADJUSTMENTS	-17,292.

SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - GENERAL CATEGORY INCOME

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2007	148,510.	125,879.		22,631.
2008	636,440.	559,061.		77,379.
2009	56,891.	56,891.		
TOTAL CARRYBACK/CARRYOVER TO 2010				100,010.